

SPRINGBORO COMMUNITY CITY SCHOOL DISTRICT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND
ACTUAL JUNE 30, 2007, 2008 AND 2009; FORECASTED JUNE 30, 2010 THROUGH 2014

	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Revenue:					
General Property Tax (Real Estate)	25,321,662	25,294,511	25,698,781	26,511,752	23,438,883
Tangible Personal Property Tax	413,783	409,688	406,884	406,884	240,311
Unrestricted Grants-in-Aid	10,362,575	10,016,531	9,989,730	11,172,903	11,256,700
Restricted Grants-in-Aid	782,238	1,043,645	53,000	53,000	53,000
Property Tax Allocation	4,135,868	4,126,060	4,184,314	4,293,996	3,804,150
All Other Revenues	2,600,902	1,763,911	1,181,550	713,366	720,499
Total Revenues	43,617,027	42,654,346	41,514,259	43,151,901	39,513,543
Other Financing Sources:					
Advances-In	20,000	20,000	20,000	20,000	20,000
All Other Financing Sources	5,000	5,000	5,000	5,000	5,000
Total Other Financing Sources	25,000	25,000	25,000	25,000	25,000
Total Revenues and Other Financing Sources	43,642,027	42,679,346	41,539,259	43,176,901	39,538,543
Expenditures:					
Personal Services	24,496,478	25,587,149	27,030,872	29,741,219	31,155,221
Employees' Retirement/Insurance Benefits	9,015,796	10,544,711	11,480,818	12,679,996	13,762,418
Purchased Services	5,515,683	5,622,457	5,731,367	5,842,455	5,955,764
Supplies and Materials	1,240,178	1,252,580	1,415,106	1,429,257	1,443,549
Capital Outlay	205,485	209,595	213,787	218,063	222,424
Intergovernmental	-503,000	0	0	0	0
Debt Service:					
Principal-All (History Only)					
Principal-Notes	500,000	0	0	0	0
Principal-HB 264 Loans	165,648	165,648	165,648	165,648	165,648
Principal-Other	157,685	157,685	157,685	157,685	157,685
Interest and Fiscal Charges	240,167	221,667	221,667	221,667	221,667
Other Objects	642,470	655,320	668,426	681,795	695,431
Total Expenditures	41,676,590	44,416,812	47,085,376	51,137,784	53,779,807
Other Financing Uses					
Operating Transfers-Out	25,000	25,000	25,000	25,000	25,000
Advances-Out	25,000	25,000	25,000	25,000	25,000
All Other Financing Uses	5,000	5,000	5,000	5,000	5,000
Total Other Financing Uses	55,000	55,000	55,000	55,000	55,000
Total Expenditures and Other Financing Uses	41,731,590	44,471,812	47,140,376	51,192,784	53,834,807
Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	1,910,437	-1,792,466	-5,601,117	-8,015,883	-14,296,264
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	3,771,002	5,681,439	3,888,973	-1,712,144	-9,728,027
Cash Balance June 30	5,681,439	3,888,973	-1,712,144	-9,728,027	-24,024,291
Reservation of Fund Balance					
Budget Reserve	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209
Subtotal	1,008,209	1,008,209	1,008,209	1,008,209	1,008,209
Fund Balance June 30 for Certification of Appropriations	4,673,230	2,880,764	-2,720,353	-10,736,236	-25,032,500
Rev from Replacement/Renewal Levies					
Property Tax - Renewal or Replacement	0	0	0	0	4,832,319
Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	4,832,319
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	4,673,230	2,880,764	-2,720,353	-10,736,236	-20,200,181
Revenue from New Levies					
Property Tax - New	0	3,071,452	5,904,943	5,910,200	5,907,486
Cumulative Balance of New Levies	0	3,071,452	8,976,395	14,886,595	20,794,081
Revenue from Future State Advancements					

	Forecasted				
	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Unreserved Fund Balance June 30	4,673,230	5,952,216	6,256,042	4,150,359	593,900